

OVERDRAFT SERVICES CONSENT FORM

ACCOUNT TITLE	ACCOUNT ADDRESS
_____	_____
_____	_____

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when the available balance in your account is negative or not enough to cover a transaction. Your available balance is calculated based on the money "available" in your account to make payments. In other words, the available balance takes ACH transactions and debit card transactions that have been authorized, but not yet settled, and adds or subtracts them from the actual balance. In addition, when calculating your available balance, any "holds" placed on deposits that have not yet cleared are also subtracted from the actual balance.

We may cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer other overdraft protection plans that may be less expensive than our standard overdraft practices such as Overdraft Protection through Linked Accounts. If you have another BankPLUS account from which a transfer can be made to protect your account from becoming overdrawn, this is called a Linked Account. You can link your account to another BankPLUS deposit account, savings account or personal line of credit. To learn more, ask us about these plans, call us at one of the below listed numbers or visit any of our branch locations.

➤ **What are the standard overdraft practices that come with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday (one-time) debit card transactions

We pay overdrafts at our discretion which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if BankPlus pays my item in the overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$36 each time we pay an overdraft unless:
 - the transaction, if paid, is \$1.00 or less; or
 - the transaction, if paid, will overdraw the available balance of your account by \$5.00 or less.
- If the transaction(s) are paid and will overdraw the available balance by more than \$5.00, we will assess an overdraft fee for each transaction up to the maximum of five (5) overdraft fees per day.
- There is a limit of \$180 per day in fees that we may charge you for overdrawing your account.

➤ **What if I want BankPlus to pay overdrafts on my ATM and everyday (one-time) debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday/one time debit card transactions, call us at 1-888-811-PLUS (7587); www.bankplus.net; visit any branch location; or complete the form below and present it at any of our branch locations or mail it to:

BankPlus
385A Highland Colony Parkway
Ridgeland, MS 39157

_____ I do not want BankPlus to authorize and pay overdrafts on my ATM and everyday (one-time) debit card transactions.

_____ I do want BankPlus to authorize and pay overdrafts on my ATM and everyday (one-time) debit card transactions.

Date: _____ Account# _____